

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT	
NAME	STANDARD LONG BARRIER PLUS CERTIFICATES on EURO STOXX® BANKS Index due 28.04.2028
IDENTIFIER	ISIN: XS2792224664
ISSUER/MANUFACTURER	INTESA SANPAOLO S.P.A. part of Intesa Sanpaolo Group
CONTACTING THE MANUFACTURER	Website: group.intesasnpaolo.com Phone number: 800 303 303
COMPETENT AUTHORITY	CONSOB is responsible for supervising INTESA SANPAOLO S.P.A. in relation to this Key Information Document
DATE	28.03.2024

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

TYPE

Bonus Investment Certificate

TERM

The Maturity Date of the product is 28.04.2028.

OBJECTIVES

The objective of the product is to provide additional return (with cap) in exchange for the risk of loss of capital.

Underlying

EURO STOXX® BANKS Index (ISIN: EU0009658426).

How the return is determined

- **Settlement Amount at Expiry Date:** the amount at the Expiry Date will be determined as follows:
 - **If the Underlying Final Value is higher than or equal to the Barrier Level:** the investor will receive on the Settlement Date an amount equal to 105% of the Issue Price.
 - **If the Underlying Final Value is lower than the Barrier Level:** the investor will receive on the Settlement Date an amount linked to the Underlying Final Value.
- **Plus Amount:** the product provides the unconditional payment of more Plus Amounts, which are not linked to the performance of the Underlying. The Plus Amount is equal to EUR 50.00 and will be paid on the relevant Plus Payment Date.

Key dates and values

- **Issue Price:** EUR 1,000
- **Issue Date:** 30.04.2024 or, in case of postponement, the date specified in a notice published by the Issuer
- **Underlying Initial Value:** equal to the arithmetic mean of the daily closing levels of the Underlying on each date of the Initial Valuation Period
- **Underlying Final Value:** equal to the arithmetic mean of the daily closing levels of the Underlying on each date of the Final Valuation Period
- **Plus Payment Dates**
(1) 30.04.2025; (2) 30.04.2026; (3) 30.04.2027
- **Barrier Level:** 56% of the Underlying Initial Value
- **Initial Valuation Period:** 29.04.2024, 30.04.2024, 02.05.2024, 03.05.2024
- **Final Valuation Period:** 20.04.2028, 21.04.2028, 24.04.2028, 25.04.2028, 26.04.2028
- **Settlement Date:** 28.04.2028
- **Expiry Date:** 28.04.2028
- **Expected admission to trading:** Luxembourg Stock Exchange and SeDeX

Adjustments

The terms of the product provide that upon occurrence of certain adjustments events, the Issuer, acting in its capacity as calculation agent, will be entitled to take certain actions, determinations or judgments acting in its sole discretion. All such actions, determinations or judgments may influence the amounts receivable under the certificates.

INTENDED RETAIL INVESTOR

This investment is intended for investor who:

- has a good knowledge/experience of markets and financial products;
- has an investment horizon consistent with the maturity date of the product;
- is willing to afford a loss up to the total invested amount;
- wants to have the possibility to disinvest the product before its maturity date, although without any guarantees to get back the invested amount.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until 28.04.2028. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay you. The Issuer has classified this product as 5 out of 7, which is a medium-high risk class. This classification results from two elements: an estimation of the market risk that rates the potential losses from future performance at a medium-high level, and an

estimation of the credit risk, according to which poor market conditions are unlikely to impact the capacity of the Issuer to pay you. You are entitled to receive back at least 15% of the Issue Price. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before 28.04.2028. If the Issuer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: Until the product matures.

Example investment: EUR 10,000

Scenarios		If you exit after 1 year	If you exit at maturity (recommended holding period)
Minimum	EUR 1,500. The return is only guaranteed if you hold the product until maturity.		
Stress	What you might get back after costs	EUR 2,550	EUR 2,164
	Average return each year	-74.50%	-31.81%
Unfavourable	What you might get back after costs	EUR 9,629	EUR 12,000
	Average return each year	-3.71%	4.67%
Moderate	What you might get back after costs	EUR 10,470	EUR 12,000
	Average return each year	4.70%	4.67%
Favourable	What you might get back after costs	EUR 10,721	EUR 12,000
	Average return each year	7.21%	4.67%

The scenarios are shown in five hypotheses of market conditions at different holding periods of the product. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF INTESA SANPAOLO S.P.A. IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. The Issuer's duties arising from the product are unsubordinated in respect of other liabilities of the Issuer, with the exception of those liabilities which are preferred by any applicable law. As a consequence, in case of winding up of the Issuer, the payment obligation of the Issuer will rank pari passu with all other unsecured and unsubordinated payment obligations and the investor may lose part or the entire investment. In case of the Issuer is considered as failing or likely to fail, this investment could be subject to the so-called "bail-in" which could implicate, pursuant to the law that envisages that any noteholder should not be charged for losses that are higher than those he should had been charged for if the bank would be winded up, the partial or total write-down of the product, the reduction to zero of the claims attached to such security or their conversion into shares. We advise you that any kind of payment could be delayed.

WHAT ARE THE COSTS?

The Subject advising on or selling you this product may charge you other costs. If so, this Subject will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit at maturity (recommended holding period)
Total costs	EUR 355	EUR 280
Annual cost impact (*)	3.7%	0.7% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.41% before costs and 4.67% after costs.

Composition of costs

ONE-OFF COSTS UPON ENTRY OR EXIT		If you exit after 1 year
ENTRY COSTS	These costs are already included in the price you pay. This includes distribution costs of the product.	EUR 280
EXIT COSTS	These costs are already deducted from the price received.	EUR 75
ONGOING COSTS TAKEN EACH YEAR		
MANAGEMENT FEES AND OTHER ADMINISTRATIVE OR OPERATING COSTS	This is an estimate of the ongoing costs that affect the performance of the product.	EUR 0
TRANSACTION COSTS	Not applicable.	EUR 0
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
PERFORMANCE FEES	Not applicable.	EUR 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: until the Expiry Date

The recommended holding period is selected to correspond with the maximum residual duration of the product. Please note that you may not be able to sell the product before the Expiry Date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your Investment. The Issuer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

The client may submit a complaint to the Bank by mail service to Ufficio Reclami Intesa Sanpaolo S.p.A. - Piazza San Carlo 156 - 10121 TORINO, or by email at assistenza.reclami@intesanpaolo.com, or by certified email at assistenza.reclami@pec.intesanpaolo.com, or by fax to the number +39 0110937350, or at the branch where the contractual relationship is maintained or at any other Bank branches, or directly online by populating the dedicated form in "Reclami e risoluzione delle controversie" section on the web site www.intesanpaolo.com.

OTHER RELEVANT INFORMATION

For further information about the terms and conditions of the product, please refer to the prospectus and in general the documentation published on the Issuer's website www.prodottiquoteazioni.intesanpaolo.com, in compliance with the applicable legal provisions.